

**ALLISON VALLEY METROPOLITAN DISTRICT NOS. 1 AND 2  
COMBINED ANNUAL REPORT FOR REPORT YEAR 2024  
CITY OF COLORADO SPRINGS, COLORADO**

Pursuant to the Consolidated Service Plans for Allison Valley Metropolitan District Nos. 1 and 2 (collectively, the “Districts”) and pursuant to section 32-1-207(3)(c), C.R.S., the Districts are required to submit an annual report to the Director of the City of Colorado Springs Budget Department no later than August 1st of each year. The Districts submit the following information below for the year 2024 (the “Reporting Year”).

**1. Boundary changes made or proposed to the Districts’ boundaries as of December 31 of the Reporting Year.**

There were no boundary changes to the Districts’ boundaries during the Reporting Year.

**2. Intergovernmental agreements with other governmental entities, either entered into, proposed, or terminated, as of December 31 of the Reporting Year.**

An Intergovernmental Agreement exists between Allison Valley Metropolitan District Nos. 1 and 2 dated December 6, 2007.

An additional Intergovernmental Agreement exists between Allison Valley Metropolitan District Nos. 1 and 2 dated October 20, 2016.

Allison Valley Metropolitan District No. 2 approved the License Agreement with the City of Colorado Springs, Colorado, Allison Valley Development Company, LLC, and the Farm Homeowners Association, Inc. related to Black Squirrel Creek Stabilization within Portions of El Paso County Tax Schedule Numbers 6200000717, 6200000719, 6217300002, 6220200046, 6200000720, 6220100031 and 6217400030.

**3. Access information to obtain copies of rules and regulations adopted by the Board.**

To request copies of any rules and regulations adopted by the Districts, contact the District’s legal counsel: c/o Spencer Fane, LLP, Attn: Lisa K. Mayers, 303-839-3800, [District Counsel's Email Address](#).

In November 2022, the Board of Directors of the Allison Valley Metropolitan District No. 2 adopted a Board of Directors Policy Manual and Bylaws, copies are available from the District’s counsel upon request.

**4. A summary of any litigation involving public improvements owned by the District as of December 31 of the Reporting Year.**

There is no litigation or notices of claim, pending or threatened, against the Districts of which the Districts are aware for the Reporting Year.

**5. Status of the Districts’ construction of the public improvements as of December 31 of the Reporting Year.**

No public improvements have been constructed by the Districts during the Reporting Year.

**6. A list of all facilities or improvements constructed by the Districts that were conveyed or dedicated to the county or municipality as of December 31 of the Reporting Year.**

No facilities or improvements were dedicated to the City of Colorado Springs during the Reporting Year.

**7. The final assessed valuations of the Districts for the current year (2025) and of the Reporting Year (2024).**

Allison Valley Metropolitan District No. 1 - \$17,938,200 (2025); \$17,328,390 (2024)

Allison Valley Metropolitan District No. 2 - \$26,255,290 (2025); \$25,863,390 (2024)

**8. Current year (2025) budget, including a description of the public improvements to be constructed in such year.**

The Districts imposed mill levies in 2024 for collection in 2025 as follows: District No. 1: 17.460 mills for general operating expenses and 30.000 mills for general obligation bonds; District No. 2: 22.224 mills for general operating expenses and 28.394 mills for general obligation bonds. The 2025 Budgets for the Districts were filed with the Division of Local Government and are available through the Division of Local Government’s website: [Division of Local Government's Website](#).

**9. A copy of the audited financial statements, if required by the “Colorado Local Government Audit Law”, Part 6 of Article 1 of Title 29, or the application for exemption from audit, as applicable.**

The Districts’ 2024 Audit Reports are in process. Once finalized and filed, copies will be available through the state auditor’s online portal: [State Auditor’s Portal](#).

**10. Notice of any uncured defaults existing for more than ninety (90) days under any debt instrument of the District.**

None.

**11. Any inability of the District to pay its obligations as they come due, under any obligation, which continues beyond a ninety (90) day period.**

None.

**12. Copies of any certifications of an external financial advisor provided as required by the privately placed debt limitation provision.**

None.

Submitted by the undersigned on behalf of the Allison Valley Metropolitan District Nos. 1 and 2, dated this 30th day of June 2025.

SPENCER FANE LLP

/s/ Lisa K. Mayers

Lisa K. Mayers, Counsel for the Districts

*This annual report must be electronically filed with the governing body with jurisdiction over the special district, the division, and the state auditor, and such report must be electronically filed with the county clerk and recorder for public inspection, and a copy of the report must be made available by the special district on the special district's website pursuant to section 32-1-104.5(3).*